

Offer Announcement by Valmont Industries Inc.

Valmont Industries Inc., a NYSE listed group headquartered in Omaha, Nebraska, has announced a cash offer to purchase all of Delta plc's ordinary shares at a price of 185 pence per share, and the Delta plc board has unanimously agreed to recommend that offer to shareholders. A copy of Valmont's announcement is available on our website (www.deltapl.com).

Whilst substantially bigger than Delta with annual sales of just under \$2 billion, Valmont has a very similar strategic focus as well as similar management policies and practices. Our core businesses are strategically very well aligned with Valmont's businesses, and also provide Valmont a substantial footprint in new geographies, as well as new opportunities for global growth. The combination is a very good fit and should provide our businesses, management and employees with greater opportunities for growth and development.

Valmont was founded on the manufacture and sale of pivot irrigation systems, and has since developed leading market positions in the global mechanised irrigation systems market, the global support structures market, and the US galvanizing market. For more information about Valmont, please explore their webpage (www.valmont.com).

Formal offer documents will soon be forwarded to the Group's shareholders, and each shareholder will elect whether or not to accept the Valmont offer. If the holders of more than 90% of the Group's ordinary shares elect to sell their shares to Valmont, the usual condition in a takeover offer, the sale will complete, most likely during April or May 2010.

Valmont confirmed in its offer announcement that it intends to continue the Group's core businesses and has no plans for major restructurings or changes in location of the Group's operations and places of business. The planned disposals of Delta EMD and of the Group's 49% shareholding in Manganese Metal Company will continue in due course, and in time the responsibilities of the Group's London head office will transition to other locations and management team members. Valmont also has confirmed that existing employment rights and terms and conditions will continue to be safeguarded in accordance with statutory and contractual requirements.

I am pleased that such an opportunity for the Group's businesses, management and employees is now possible. The improvements made during the past several years to our businesses' market positions, management practices and financial performance have made this opportunity possible, and I am most appreciative of everyone's contributions to those improvements. I personally look forward to making the Delta businesses an important part of Valmont's continued success and global growth, and welcome everyone join in this new and exciting challenge.

Todd Atkinson
Chief Executive
4 March 2010